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Regulatory and Other Committee

Open Report on behalf of Executive Director of Finance and Public Protection

Report to:	Pensions Committee
Date:	26 May 2016
Subject:	Asset Pooling - Border to Coast Pension Partnership

Summary:

This paper introduces an update from the Pension Fund Manger, on the latest developments on Asset Pooling.

Recommendation(s):

That the Committee note the report.

Background

1. The Pension Fund Manager will update the Committee on the latest information available for the Fund's position within the Border to Coast Pension Partnership (BCPP).

Conclusion

1. Work continues at a very fast pace to meet the government's deadline of 15th July 2016 for Asset Pooling submissions. The Pension Fund Manager will keep the Committee updated through Committee reports and monthly update letters.

Consultation

a) Policy Proofing Actions Required

n/a

Background Papers

No background papers within Section 100D of the Local Government Act 1972 were used in the preparation of this report.

This report was written by Nick Rouse, who can be contacted on 01522 553641 or nick.rouse@lincolnshire.gov.uk.

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